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Adobe Announces Payment Services for Adobe Commerce

SAN JOSE, Calif. — Sept. 15, 2021 —— Adobe (Nasdaq: ADBE) today announced the upcoming availability of payment services for Adobe Commerce, the industry's leading end-to-end commerce application for B2B, D2C and hybrid use cases. By integrating Payment Services to their digital storefronts, Adobe merchants of all sizes will soon have access to a robust, secure, and integrated payment solution that can easily be managed from their Adobe Commerce Admin, instead of having to do the work of integrating with third-party payment providers. Payment services for Adobe Commerce will be available to Adobe Commerce merchants by the end of the year.

"In today's rapidly changing business environment, organizations demand flexibility and extensibility in their commerce platform to sustain business growth and deliver seamless experiences for their customers," said Amit Ahuja, vice president, Experience Cloud Product and Strategy at Adobe. "With the addition of Payment Services, we're thrilled to expand on our already robust out-of-the-box commerce feature set to help Adobe Commerce merchants compete effectively and win in the digital-first economy."

"As e-commerce continues to take a growing share of total retail sales, merchants are looking for tools that allow them to easily handle front-end capabilities and back-end operations of their digital storefronts," said Jordan Jewell, research manager, digital commerce and enterprise applications at IDC. "By adding payment capabilities to their platform, Adobe is well-positioned to maintain leadership as a platform provider that can fulfil all of the merchants' needs in one place and help them streamline operations."

Merchant benefits of payment services for Adobe Commerce will include:

- **Easily Accept and Process Payment Methods:** With Payment Services, Adobe merchants will be able to accept popular payment methods, including credit and debit cards, PayPal and Venmo to deliver the best checkout experience for their customers. In addition, merchants will also be able to offer PayPal pay later solutions in their storefront. According to Adobe Digital Economy Index, the use of buy now, pay later ("BNPL") services in the first half of 2021 grew 88 percent compared to 2019 levels.

  Additional integrations with other payment methods, such as Apple Pay and Google Pay are forthcoming.

- **Fully-Integrated Payment Experience:** Payment Services will be a fully-integrated experience for merchants in which all payment and transaction data will be readily accessible within the Adobe Commerce Admin. Merchants will no longer have to contend with multiple logins and other disjointed user experiences for their payment processing, such as exporting and importing reports from multiple systems to reconcile, analyse, and verify sales information.

- **Competitive Processing Fees:** Merchants will have access to convenient and competitive pricing for transactions with tiered rates based on processing volume.

- **Advanced Financial Reporting Capability:** Payment Services will offer comprehensive reporting capabilities to provide merchants with a clear view of their store's orders and payments, including details about processed volume, payment balance and transaction-level reporting for financial reconciliation. With this reporting, merchants will be able to better run their business and spot anomalies in order placements and post-sales flows more efficiently. In addition, merchants will be able to see the complete order flow from when an order is placed, all the way to settlement in a single dashboard.

- **Always Up-to-Date and Secure:** As Payment Services will be developed and supported by Adobe, merchants will always have access to services that are up-to-date, safe, and stable. Furthermore, merchants won't have to deal with third-party payment processor extension compatibility issues when updating to the latest version of Adobe Commerce.

Adobe has partnered with PayPal, an established leader in the digital payment space, as the processing partner for Payment Services. In the future, the partnership will allow Adobe to leverage PayPal's ongoing investment in payment innovations such as support for cryptocurrency transactions and local payment methods.

Timing and Availability
Payment Services will be available to Adobe Commerce merchants in the U.S. in the fourth quarter of 2021. The feature will also be accessible to merchants on Magento Open Source.

Support for additional territories, including Canada, Australia, and Western Europe are planned for 2022.

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