



VERIFICATION OPINION DECLARATION GREENHOUSE GAS EMISSIONS

To: The Stakeholders of Adobe Systems, Inc.

Apex Companies, LLC (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by Adobe Systems, Inc. (Adobe) for the period stated below. This verification declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of Adobe. Adobe is responsible for the preparation and fair presentation of the GHG emissions statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported and on the underlying systems and processes used to collect, analyze and review the information. Apex is responsible for expressing an opinion on the GHG emissions statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing, and extent than in a reasonable level of assurance verification.

Boundaries of the reporting company GHG emissions covered by the verification:

- Operational Control
- Worldwide

Types of GHGs: CO₂, N₂O, CH₄, HFCs

GHG Emissions Statement:

- **Scope 1:** 6,568 metric tons of CO₂ equivalent
- **Scope 2 (Location-Based):** 57,168 metric tons of CO₂ equivalent
- **Scope 2 (Market-Based):** 22,936 metric tons of CO₂ equivalent
- **Scope 3:**
 - Purchased Goods & Services: 405,645 metric tons of CO₂ equivalent
 - Capital Goods: 26,084 metric tons of CO₂ equivalent
 - Fuel- and Energy-Related Activities: 6,227 metric tons of CO₂ equivalent (see qualification)
 - Upstream Transportation and Distribution: 66 metric tons of CO₂ equivalent (see qualification)
 - Business Travel: 19,704 metric tons of CO₂ equivalent
 - Employee Commuting: 5,711 metric tons of CO₂ equivalent

Data and information supporting the Scope 1 and Scope 2 GHG emissions statement were mostly historical in nature.

Data and information supporting the Scope 3 GHG emissions statement were in some cases estimated rather than historical in nature.

Period covered by GHG emissions verification:

- December 1, 2021 to November 30, 2022

Criteria against which verification conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)
- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (Scope 3)

Reference Standard:

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Level of Assurance and Qualifications:

- Limited
- This verification used a materiality threshold of $\pm 5\%$ for aggregate errors in sampled data for each of the above indicators
- Qualifications:
 - Emissions from Fuel- and Energy-Related Activities were estimated using the Quantis Scope 3 Evaluator tool. The methodology employed by the tool is not in conformance with the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard.
 - At two sites, Adobe has a vendor that transports employees between their homes and offices. Emissions from the transportation service are being reported in Upstream Transportation and Distribution. According to GHG Protocol, Upstream Transportation and Distribution is for emissions from transportation of products from suppliers, inbound and outbound logistics, and transportation and distribution between a company's own facilities. Because the vendor transports employees between their homes and the office, these emissions should be reported under Employee Commute. In addition, CH₄ and N₂O are not included in the reported emissions.

GHG Verification Methodology:

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of Adobe and Cushman Wakefield;
- Review of documentary evidence produced by Adobe;
- Review of Adobe data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions; and
- Audit of sample of data used by Adobe to determine GHG emissions.

Verification Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions data and information; and

- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (**Scope 1 and 2**), and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (**Scope 3**), except as noted above.

It is our opinion that Adobe has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

Statement of independence, impartiality and competence

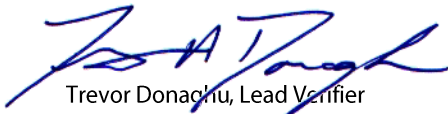
Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with Company Name, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:



Trevor Donaghu, Lead Verifier
Program Manager
APEX Companies, LLC
Pleasant Hill, CA



David Reilly, Technical Reviewer
Principal Consultant
APEX Companies, LLC
Santa Ana, California

March 31, 2023

This verification opinion declaration, including the opinion expressed herein, is provided to Adobe and is solely for the benefit of Adobe in accordance with the terms of our agreement. We consent to the release of this declaration by you to the public or other organizations but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.