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FOR IMMEDIATE RELEASE

# Adobe Announces Changes to Executive Leadership Team

SAN JOSE, Calif. — Dec. 16, 2021 — Adobe (Nasdaq:ADBE) today announced changes to the company's executive team.

Anil Chakravarthy, executive vice president and general manager, Digital Experience Business and Worldwide Field Operations, has been promoted to President of Adobe's Digital Experience business and David Wadhvani, chief business officer and executive vice president, Digital Media, has been promoted to President of Adobe's Digital Media business. As Adobe Presidents, Chakravarthy and Wadhvani will be responsible for the strategy and execution of their respective businesses. Under their leadership, the company will continue to invest in growth initiatives to accelerate its category-defining innovation and product leadership as the transition to a digital-first world continues.

"I am thrilled that Anil Chakravarthy and David Wadhvani are being promoted to president of our Digital Experience and Digital Media businesses respectively," said Shantanu Narayen, chairman and CEO, Adobe. "I have immense confidence in both leaders and look forward to continuing to work with them and the rest of our executive team as we execute on our strategy to unleash creativity for all, accelerate document productivity and power digital businesses across the globe."

Chakravarthy joined Adobe in January 2020 as EVP and general manager of Adobe's Digital Experience business, including Worldwide Field Operations. He successfully led the acquisition and integration of Workfront. Under his leadership, the Digital Experience segment delivered over \$1 billion in revenue in the fourth quarter. Before joining Adobe, Chakravarthy was CEO of Informatica.

Wadhvani returned to Adobe in June 2021 as EVP and chief business officer of the company's Digital Media business. From 2010 to 2015 Wadhvani served as SVP and general manager of Adobe's Digital Media business and played a key role in the company's successful transformation to a cloud-based subscription business. Adobe's Digital Media business delivered record Q4 revenue of \$3 billion. Before rejoining Adobe, Wadhvani was CEO of AppDynamics.

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In their roles, Chakravarthy and Wadhvani will continue to work with the rest of Adobe's seasoned executive team to drive the company's next decade of growth.

Adobe also announced that Executive Vice President and Chief Technology Officer Abhay Parasnis will be leaving Adobe.

Parasnis joined Adobe in 2015 and championed a culture of continuous innovation. Under his leadership, the company made significant technological strides in artificial intelligence with Adobe Sensei, the underlying framework that drives advancements across Adobe's entire product portfolio. Parasnis will remain in his role until the end of February to ensure a smooth transition.

"Abhay's vision and leadership have been instrumental to the development of the ground-breaking technology powering Adobe's continued growth," said Narayan. "We appreciate his many contributions over the last seven years and wish him continued success."

### About Adobe

Adobe is changing the world through digital experiences. For more information, visit [www.adobe.com](http://www.adobe.com).